

## **Ethiopia's Growth and Transformation Plan (GTP) At-A-Glance**

### **Overview**

- Ambitious five-year growth plan, with projected Gross Domestic Product (GDP) growth of 11-15% per year from 2010 through 2015.
- Total cost estimated at US\$ 75-79 billion over five years.
- Vast investment opportunities primarily in the agricultural and industrial sectors.
- Plans to complete Ethiopia's accession to the World Trade Organization (WTO) and improve commercial regulatory framework.

### **Commercial Agriculture Opportunities**

- Offering over 8 million acres of land to commercial farming investors.
- Expansion will open up opportunities for advanced farming technology, high value crops, progressive irrigation techniques, improved seeds, increased fertilizer use, and strategies to yield multiple harvests each year.
- Looking for commercial farming investors interested in producing high-value horticulture products such as flowers, fruits, vegetables, and herbs.

### **Massive Industrial and Infrastructure Projects**

- Plans to provide basic infrastructure to develop four industrial cluster zones.
- Government-promoted industrial sectors eligible for tax holidays and duty-free imported capital goods include: textiles and garments, leather, sugar, cement, metals and engineering, chemicals, pharmaceuticals, and agro-processing.
- Renewed focus on extractive industries such as gold, oil, gas, potash, and gemstones.
- Roads: Road network to increase by 10,000 miles throughout the country.
- Rail: Will build a 1,500 mile-long standard gauge rail network with opportunities to supply locomotive engines and railway signaling systems.
- Electricity: Power generation to quadruple from 2,000 to 8,000 megawatts alongside 82,500 miles of new power distribution lines and the rehabilitation of 4,800 miles of power transmission lines.
- Renewable Energy: Seeking investment in renewable energy projects involving hydro, wind, geothermal, and biofuels to lead this power generation boom.
- Telecom: Mobile telephone subscribers projected to jump from 7 to 40 million and Internet service subscribers from less than 200,000 to 3.7 million.

**Download the entire GTP from the Finance Ministry's website:**

<http://www.mofed.gov.et>