### FINAL ANALYTICAL REVIEW

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Auditee:** |  | **Reviewed by:** | **Name** | **Rank** | **Date** |
| **Period end:** |  | **Level 1** |  |  |  |
| **Prepared by:** |  | **Level 2** |  |  |  |
| **Rank:** |  | **Level 3** |  |  |  |
| **Date:** |  |  |  |  |  |

| **Audit Components***[Insert actual audited components]* | **Current year final figures**  | **Current year budget** | **Difference between actual and budget***[Actual less Budgeted amount]* | **% difference***[(Actual less budgeted amount) / budgeted amount]* | **Prior year** | **Difference current v current and prior year***[Actual less prior year amount]* | **% difference***[(Current year actual less prior year) / prior year figure]* | **Explanations of variances over 10%***[These variances are only indicative of risk areas. They do not represent misstatements]* |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  | **$ '000** | **$ '000** | **$ '000** |  | **$ '000** | **$ '000** |  |   |
| ***REVENUE*** |  |  |  |  |  |  |  |  |
| *Voted funds* |  |  |  |  |  |  |  |  |
| *Other income* |  |  |  |  |  |  |  |  |
| ***TOTAL REVENUE*** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| ***PERSONNEL EMOLUMENTS*** |  |  |  |  |  |  |  |  |
| *Salary payments* |  |  |  |  |  |  |  |  |
| *Overtime* |  |  |  |  |  |  |  |  |
| *Bonus* |  |  |  |  |  |  |  |  |
| *Allowances* |  |  |  |  |  |  |  |  |
| ***TOTAL PERSONNEL EMOLUMENTS*** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| ***EXPENDITURE*** |  |  |  |  |  |  |  |  |
| *Goods and services* |  |  |  |  |  |  |  |  |
| *Professional services* |  |  |  |  |  |  |  |  |
| *Subsistence and travelling* |  |  |  |  |  |  |  |  |
| *Administrative expenditure* |  |  |  |  |  |  |  |  |
| ***TOTAL EXPENDITURE*** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| ***TRANSFERS AND SUBSIDIES*** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |   |
| ***NET SURPLUS /(DEFICIT) FOR THE YEAR*** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| ***INVENTORY*** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| ***ASSET MANAGEMENT*** |  |  |  |  |  |  |  |  |
| *Equipment and machinery* |  |  |  |  |  |  |  |  |
| *Furniture and fittings* |  |  |  |  |  |  |  |   |
| *Cultivated assets* |  |  |  |  |  |  |  |   |
| *Computer equipment* |  |  |  |  |  |  |  |   |
| *Other fixed structures (e.g. roads etc)* |  |  |  |  |  |  |  |   |
| *Land and buildings* |  |  |  |  |  |  |  |   |
| ***TOTAL ASSETS*** |  |  |  |  |  |  |  |   |
|  |  |  |  |  |  |  |  |  |
| ***LIABILITIES*** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| ***CONTRACTS*** |  |  |  |  |  |  |  |   |
|  |  |  |  |  |  |   |   |   |
|  |  |  |  |  |  |  |  |  |

**Conclusion**

*[Conclude whether the initial assessment of risk on the financial statement level was identified correctly and audit work has adequately covered all risk areas]*